

Thistle Income Qualification Information Sheet

*This sheet is for your own personal information. It is not an official qualification from Thistle Communities

Information to take into account when determining your *approximate income*:

• The full amount (before any payroll deductions) of wages, salaries, overtime pay, commissions, fees ,tips and bonuses, etc.; The net income from the operation of a business or profession; Interest, dividends, and any other income from real or personal property; the full amount of periodic amounts received from Social Security, annuities, insurance policies, retirement funds, pensions, disability or death benefits, etc.; Payments in lieu of earnings (unemployment, disability, worker's comp and severance pay); Welfare assistance; Alimony and child support as well as regular contributions or gifts from persons not in the household; All regular pay, special pay, and allowances of a member of the armed forces.

Total Approximate Income: \$_____

Information to take into account when determining the approximate value of your assets:

- The amount of money in your checking, savings and/or money market accounts:
 \$______
- The amount of money held in retirement accounts (IRA, Keogh, 401K, 403B, Roth IRA):
 \$______
- Money held in stocks, bonds, mutual funds, trust funds, etc.:
- Value of current home or other real properties (Note: You may not own another home at the time of purchase of a Thistle Communities home): \$_____

Total Approximate Value of Assets: \$_____

Below are the 2023 income and asset limits for Thistle Communities CLT homes:

Household Members	2023 Income Limit	2023 Asset Limit*
One	\$66,700	\$55,000
Two	\$76,200	\$70,000
Three	\$85,750	\$85,000
Four	\$95,250	\$100,000
Five	\$102,900	\$115,000
Six	\$110,500	\$130,000

2023 Income and Asset Limits

*In addition, each adult household may have from \$30,000 to \$110,000 in retirement accounts, depending on age (Under 40 - \$30,000; 40-55 - \$55,000; Over 55 years - \$110,000). Please note that some of our homes may have lower income requirements.

If after reviewing your personal information you feel like you might qualify for Thistle's program, please visit our website at <u>https://thistle.us/community-land-trust/</u> to look at our current listings. If you find something that is of interest to you, please contact a lender to get prequalified for a mortgage loan, then you can begin the application process.

Thank you,

Thistle Community Land Trust